

# Restaurant Revitalization Fund

The American Rescue Plan Act Established a  
\$28.6B SBA Grant Program



## About RRF

- \$10M maximum per grant
- \$5M maximum per location
- \$5B reserved for businesses with gross receipts of \$500,000 or less during 2019
- Grants can cover eligible expenses incurred between February 15, 2020 to December 31, 2021
- Unused grant funds must be returned
- Initial 21-day period prioritizes businesses owned by women, veterans, and economically disadvantaged
- Not subject to federal income tax

Grant = 2019 gross receipts - 2020 gross receipts - PPP



## Eligibility

- Restaurants with 20 or fewer locations
- Not publicly traded
- Have not applied for a Shuttered Venue Operator Grant
- State or local government operated businesses are ineligible



Restaurant



Food Truck, Cart, or Stand



Caterer



Bar, Inn, Lounge, Saloon, or Tavern



Brewpub, Taproom, or Tasting Room

This time sensitive program will allow you quickly to infuse funds into your business. Let Synergi Partners access the opportunity and maximize benefits.

Synergi Partners will manage the grant process from application to approval, while managing compliance and audit responsibility.

**Act Now!** These funds are on a **first-come, first-served basis**. Contact Synergi Partners to get started today.



## Eligible Expenses

- Payroll
- Rent
- Utilities
- Maintenance including construction to accommodate outdoor seating
- Certain supplier costs
- Other essential expenses
- Mortgage Principal or Interest
- Operational Expenses
- Normal food and beverage inventory
- Supplies such as protective equipment and cleaning materials
- Paid sick leave